

E.I. STURDZA FUNDS PLC

(THE "COMPANY")

June 30th, 2022

Re: E.I. Sturdza Funds plc (the "Company"), Strategic Japan Opportunities Fund (the "Fund")

Dear Shareholder,

The Directors of the Company wish to notify you of the decision to terminate the Fund with effect from August 5th, 2022 (the "**Termination Date**").

The decision to terminate the Fund has been taken following consultation with Eric Sturdza Management Company S.A. (the "Management Company") and E.I. Sturdza Strategic Management Limited (the "**Investment Manager**"), and has been prompted by recent large redemptions, such that the assets of the Fund are at a level where it is no longer economically viable to manage the Fund.

The Fund will be terminated in accordance with the provisions of the Memorandum and Articles of Association and the Prospectus of the Company which provide, inter alia, that:

"The Company may terminate a Fund if: by giving not less than four, nor more than twelve weeks' notice, to the Shareholders of such Fund, expiring on a Dealing Day, and redeeming, at the Redemption Price on such Dealing Day, all of the Shares of the Fund not previously redeemed;"

The liquidation of portfolio holdings will be managed, as appropriate, in order to facilitate the closure of the Fund.

You are permitted to redeem your holdings in the Fund prior to the Termination Date, in accordance with the provisions of the Prospectus of the Company. Should you remain in the Fund until the Termination Date, you will be redeemed at the redemption price on that date and will receive pro rata to the number of Shares held by you net cash proceeds derived from the realisation of the investments of the Fund and any cash then forming part of the Fund so far as the same are available for the purpose of such distribution.

Should you have any queries in respect of this notification please contact Adam Turberville at the Investment Manager on + 44 1481 722322.

Yours faithfully,



Director

For and on behalf of

E.I. Sturdza Funds plc

Registered Office: 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Brenda Petsche (Canadian) and Marc Craquelin (French)