

E.I. STURDZA FUNDS PUBLIC LIMITED COMPANY

18 October, 2021

Re: E.I. Sturdza Funds plc (the “Company”), Strategic Europe Quality Fund (the “Fund”)

Dear Shareholder

The Directors of the Company hereby wish to notify all Shareholders in the Fund of an intended change of investment adviser to the Fund.

It is intended that Phileas Asset Management (“**Phileas**”) be appointed by E.I. Sturdza Strategic Management Limited (the “**Investment Manager**”) as discretionary investment adviser in respect of the Fund, to replace Lofoten Asset Management Limited (“**Lofoten**”), subject to Phileas having been approved by the Central Bank of Ireland (the “**Central Bank**”) to act as the discretionary investment adviser to the Fund.

The change of investment adviser has been prompted by a notification received from Lofoten that Willem Vinke, the lead portfolio manager at Lofoten, intends to step back from managing European equities to pursue personal projects.

We have given full and due consideration to a replacement investment adviser, and following an in-depth due diligence process carried out by the Investment Manager, and considered by Eric Sturdza Management Company S.A. (the “**Management Company**”), the Investment Manager has recommended, and the Company and the Management Company have accepted the recommendation, that Phileas be appointed as investment adviser to the Fund. The terms of the investment advisory agreement have been agreed.

It is proposed that the effective date of the appointment of Phileas, and the resignation of Lofoten, will take place on or about 1 November 2021, subject to Central Bank sign-off. The Phileas application to the Central Bank is expected to be approved shortly. We have included additional information in respect of this important evolution of the Fund from the Investment Manager.

A revised Fund Supplement will be issued and available as of the effective date of the change of investment adviser.

Finally, we wish to assure you that Lofoten remains committed to the Fund throughout the transition to Phileas.

Registered Office: 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), Brenda Petsche (Canadian) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

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Should you have any queries, please do not hesitate to contact Adam Turberville, E.I. Sturdza Strategic Management Limited, the Promoter, Investment Manager & Global Distributor, on + 44 1481 722322 or info@ericsturdza.com, or Eric Sturdza Management Company S.A., the Management Company, on +352 28 99 19 10 or info@ericsturdza.lu.

Yours Sincerely

**For and on behalf of
E.I. Sturdza Funds plc**