

Dear Participant

**E.I Sturdza Funds plc – Strategic European Silver Stars Fund**  
**Accounting period ended 31 December 2020**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2020.

| <b>Share Class</b> | <b>Excess of reportable income for period over distribution per unit in respect of the period</b> | <b>Amount distributed per unit in respect of the period</b> | <b>Physical date of distributions</b> | <b>Fund “distribution date” for Reporting Fund purposes</b> |
|--------------------|---|---|---------------------------------------|---|
|                    | <b>EUR</b>  | <b>EUR</b>  |                                       |   |
| A CHF              | 0.000   | 0.000   | N/A                                   | 30 June 2021  |
| A EUR              | 0.000   | 0.000   | N/A                                   | 30 June 2021  |
| B CHF              | 0.000   | 0.000   | N/A                                   | 30 June 2021  |
| B USD              | 0.000   | 0.000   | N/A                                   | 30 June 2021  |
| B EUR              | 0.000   | 0.000   | N/A                                   | 30 June 2021  |
| X EUR              | 0.000   | 0.000   | N/A                                   | 30 June 2021  |

*“We (as investment manager of the Strategic European Smaller Companies Fund) confirm that the above share class of the Strategic European Smaller Companies Fund remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.ericsturdza.com](http://www.ericsturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)