

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Strategic Bond Opportunities Fund (the "Fund")

A sub-fund of E.I. Sturdza Funds plc ("the UCITS") managed by E.I. Sturdza Strategic Management Limited. A USD Share Class ISIN: IE00BF55G511 (the "Representative Class").

### INVESTMENT OBJECTIVE & POLICY

The investment objective of the Fund is to achieve a total return through a combination of capital growth and income by investing in a globally diversified portfolio of fixed income securities.

The Fund invests in a range of Sovereigns, Supranationals and Agencies (together 'SSAs') and corporates predominantly denominated in USD. The Fund may invest up to; 40% of its total net assets in Emerging market bonds, 30% in subordinated corporate debt, including corporate hybrid and TIER2 bonds and 30% of its assets in BB or BB+ rated issues as per the Standard & Poor's ratings. Up to 10% of its Net Asset Value can be invested in unrated bonds excluding convertibles, with exposure to corporate debt in each sector not exceeding 35%, with government bonds and government guaranteed bonds (agencies) being exceptions.

Investments in cash or money market instruments including short term government bonds issued by governments and institutions denominated in USD, as well as fixed income securities in a currency other than the base currency up to 20% of NAV are permitted. The Fund may also invest in financial derivatives such as futures, interest rate swaps, warrants and options to indirectly gain exposure to underlying fixed income securities, or use

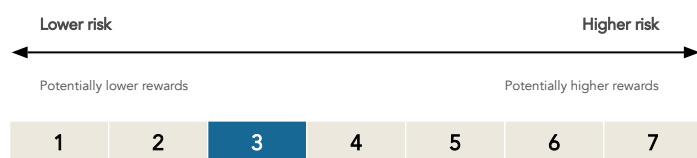
swaps to hedge or reduce credit or default risk of a credit bond market.

The Fund is actively managed, with reference to a composite Index (the "Index") comprising of the Secured Overnight Financing Rate (USD) and Bloomberg-Barclays US Aggregate Government/Credit Total Return Value unhedged USD for performance monitoring. The Investment Adviser is not subject to constraints in terms of deviation from the Index composition and may use its discretion to invest in securities/sectors which are not included therein. The degree of freedom from the Index may potentially be significant.

You can buy and sell your shares in the Fund on a daily basis. Shares in the AD USD and AD EUR Classes are distributing shares, meaning the Fund may elect to pay a dividend on these Shares. Shares in all other share classes of the Fund are accumulating Shares, as such income from the Fund's investments will be included in the value of the shares rather than being paid as a dividend.

This Fund is deemed to be appropriate for investors who plan to invest with a medium to long term view.

### RISK & REWARD PROFILE OF THE FUND



The risk indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund, is not guaranteed and may change over time. The lowest category does not mean risk free. The risk indicator is set as 3, which reflects the historic price behaviour of the Fund (proxy). Factors affecting the risk profile:

Bond and fixed income investments are subject to interest rate fluctuations and perceived creditworthiness (downgrades) which will directly affect the value of investments held. Some of the portfolio's securities may be non-investment grade as determined by leading rating agencies and investments in corporate hybrid bonds are subject to a unique set of risks. Corporate hybrid debt carry additional risks, coupon payments may be deferred wholly or partially, maturity could be shorter or longer than anticipated and debt may lose its value in case of bankruptcy of the issuer.

Investment in some markets, particularly emerging markets, may carry risks associated with failed or delayed settlement of market transactions and with the registration and custody of securities, resulting in a higher than average risk. Companies in emerging markets may not be subject: to accounting, auditing and financial reporting standards, practices and disclosure

requirements comparable to those applicable to companies in major markets; or to the same level of government supervision and regulation of stock exchanges. The reliability of trading and settlement systems in such markets may not be equal to that available in more developed markets, which may result in delays in realising investments. Lack of liquidity and efficiency in certain emerging stock markets may mean that from time to time the Investment Adviser may experience more difficulty in purchasing or selling holdings.

**Credit Risk:** the risk that the perceived financial standing of the assets of the Fund changes unexpectedly which may affect the value of the assets.

**Custody and Settlement Risk:** the risk that the transactions entered are not settled or registered as appropriate.

**Financial Derivatives Risk:** the risk that financial derivatives may increase or reduce exposure to underlying assets and may create gearing; therefore their use may result in greater fluctuations of the Net Asset Value of the Fund.

**Liquidity Risk:** the risk that assets may have low levels of liquidity in some circumstances.

**Operational Risk:** the risks associated with correctly reflecting the value and safekeeping of assets.

The Prospectus and Supplement provide further details about other risks the Fund may be exposed to – please refer to the "Practical Information" section for details of how to obtain a copy.



## CHARGES FOR THIS FUND

### One-off charges taken before or after you invest

Entry charge	-
Exit charge	-

### Charges taken from the Fund over a year

Ongoing charges	1.06%
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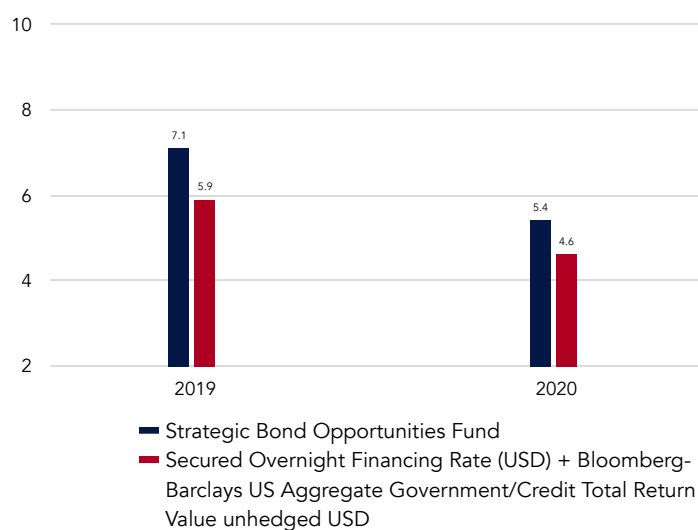
### Charges taken from the Fund under certain specific conditions

Performance Fee	0.00%
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The entry and exit charges shown are maximum figures. These charges represent the amount that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

The ongoing charge is based on estimated fees and expenses that the Representative Class will pay in one year. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry / exit charge paid by the Fund when buying or selling units in another collective investment undertaking. For more information about charges, please see the relevant section in the Supplement, which is available at [www.ericsturdza.com](http://www.ericsturdza.com).

## PAST PERFORMANCE %



Past performance is not a guide to future performance. The value of your investment may go down as well as up and you may not get back the amount you originally invested.

The chart shows the Representative Class's annual performance in USD terms for each complete calendar year since launch. It is expressed as a percentage change of the Fund's net asset value at each year end.

Performance is shown after deduction of ongoing charges. Any entry or exit fees are excluded from the calculation.

## PRACTICAL INFORMATION

- For the purposes of this document the Representative Class is also representative of the AD USD, AD EUR, A EUR and A CHF classes. Other KIIDs are available for all other funds within the UCITS.
- The Fund's Depositary is The Bank of New York Mellon SA/NV, Dublin Branch.
- The UCITS Prospectus, the Fund Supplement, the latest annual reports (and semi-annual reports), share prices and other practical information are available free of charge in English and can be found along with other information at [www.ericsturdza.com](http://www.ericsturdza.com). Alternatively these can be obtained by emailing [info@ericsturdza.com](mailto:info@ericsturdza.com).
- The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
- The representative & paying agent in Switzerland is Banque Eric Sturdza S.A, Rue du Rhone 112, P.O. Box 3024, CH-1211 Geneva 3. Copies of the Prospectus, KIIDs, Articles of Incorporation, annual & half-yearly reports may be obtained,

free of charge, at the registered office of the representative in Switzerland.

- The Fund is a sub-fund of the UCITS, an umbrella structure comprising a number of different funds. The assets of this Fund are segregated from other funds in the umbrella structure which means that your investment in the Fund will not be affected by any claims made against any other fund of the UCITS. You can find out more information about the umbrella structure in the Prospectus.
- The Directors of the UCITS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement for the Fund.
- Investors may switch their shares in the Fund for shares in a different currency class or for shares within another sub-fund of the UCITS.
- Details of the UCITS's remuneration policy are available at the following website [www.ericsturdza.com](http://www.ericsturdza.com) and a paper copy of such remuneration policy is available to investors free of charge upon request.