

E.I. STURDZA FUNDS PLC

(THE “COMPANY”)

5 November 2020

**Re: E.I. Sturdza Funds plc (the “Company”),
Strategic European Smaller Companies Fund (the “Fund”)**

Dear Shareholder,

The Directors of the Company hereby wish to notify all Shareholders in the Fund of the following proposed amendments to the Fund.

Change of Name

It is intended that the name of the Fund be changed to “Strategic European Silver Stars Fund”. The rationale for changing the name of the Fund is due to the fact that the Fund is not a true ‘small cap’ Fund as this is generally defined as investing in companies with a market capitalisation of less than 2billion. ‘Silver Star’ is another name for Edelweiss, which is the Swiss national flower. Pascal Investment Advisers SA, the appointed discretionary investment adviser is Swiss based. Further the Silver Star flower is an alpine flower and 2/3 of the portfolio of the Fund sits in Alpine countries.

Move to Daily Dealing

It is intended to increase the frequency upon which Shareholders may subscribe for and redeem Shares in the Fund by offering daily dealing instead of weekly dealing. Notwithstanding the increased frequency of dealing, there will not be any increase in the fees payable to the relevant service providers. An indicative net asset value was in any event being calculated on a daily basis.

It is intended that the ‘Redemption Dealing Deadline’ remain unchanged (i.e. remains as five Business Days preceding the ‘Valuation Point’) (as such terms are defined within the Fund Supplement).

Investment Policy

The following non-material amendment is proposed to the investment policy, namely to remove the following statement:

The Fund shall not invest more than 20% of Net Asset Value in companies with a market capitalisation above Euro 3 billion at the time of purchase and shall not invest in any companies with a market capitalization above Euro 5 billion at the time of purchase.”

Pascal Investment Advisers SA, the appointed investment adviser to the Fund (“Pascal”), has recommended to the Company and the investment manager the removal of the above referenced restrictions on the basis they are not necessary when defining the boundaries of the investment approach taken by Pascal. Pascal has been managing a separate mandate, similar to that of the Fund, for a number of years, but without such restrictions being imposed.

Registered Office: 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)
A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

It is expected that a revised Fund Supplement will be issued on or about 23 November 2020 (subject to Central Bank sign-off), incorporating, inter alia, these principal amendments. These changes will become effective from the date of the revised Fund Supplement.

Should you have any queries, please do not hesitate to contact Adam Turberville +44 1481 722322.

Yours Sincerely



**For and on behalf of
E.I. Sturdza Funds plc**