

# Strategic European Smaller Companies Fund

A EUR Class - Representative Share Class



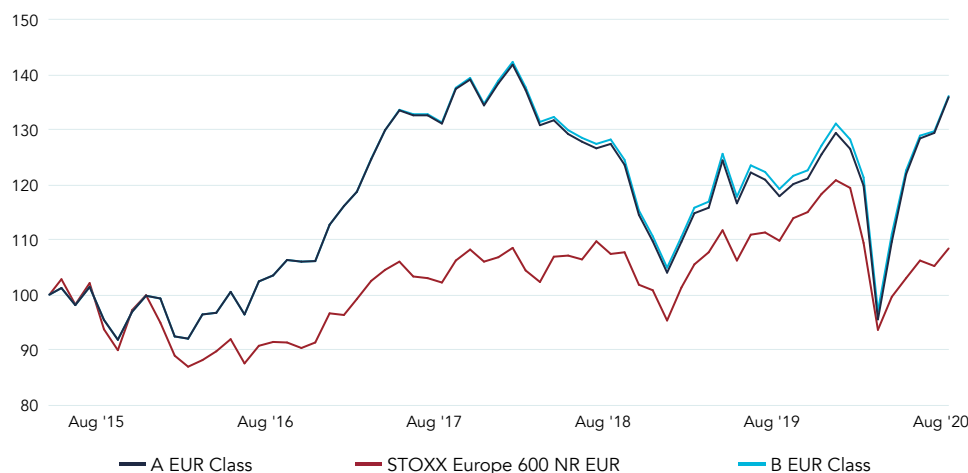
## INVESTMENT APPROACH

We believe the Fund's competitive advantage and its key differentiator between it and its peers is the ability to focus on target companies from every angle and leverage the network of relationships and corporate access provided by a number of stakeholders, including founding partners to provide a real understanding of the market share and performance of the investee companies that results in the totality of the investment research being generated internally.

## INVESTMENT OBJECTIVE

To outperform small and medium capitalisation firms in the European equity markets.

## FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



## CUMULATIVE PERFORMANCE %

	1M	3M	1Y	2Y	3Y	5Y	Fund Inception
A EUR Class	5.08	11.48	15.31	6.71	3.65	42.43	35.94
B EUR Class	4.92	10.97	14.12	6.14	3.61	42.58	36.07
STOXX Europe 600 NR EUR	3.06	5.19	-1.29	0.93	6.07	15.62	8.38

## CALENDAR YEAR PERFORMANCE %

	YTD 2020	2019	2018	2017	2016	Annualised Inception
A EUR Class	5.04	24.41	-24.86	22.80	13.55	5.93
B EUR Class	3.77	25.04	-24.48	23.17	13.55	5.95
STOXX Europe 600 NR EUR	-10.30	26.82	-10.77	10.58	1.73	1.52

Past performance is not an indicator of future performance

## ANALYTICS<sup>1</sup>

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
A EUR Class	4.28	1.13	17.59	0.44	0.49
B EUR Class	4.30	1.12	17.38	0.45	0.51
STOXX Europe 600 NR EUR	-	1.00	13.66	0.24	-

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	87.98	-	87.98	12.02	53.44

## PORTFOLIO MANAGER



**Bertrand Faure** has been Managing Director of Pascal Investment Advisers SA since its inception in 2002. Prior to this he worked for Och-Ziff Capital Management

Group in London between 1999 and 2001 as a hedge fund manager focusing on merger arbitrage and event-driven investments. Before joining Och-Ziff he worked in the investment banking division of Goldman Sachs International in London between 1997 and 1999 and was involved mostly in French related mergers and acquisitions and corporate finance projects. Bertrand is a graduate of the Ecole Polytechnique in Paris.

## FUND FACTS & TERMS

Morningstar <sup>2</sup> Rating <sup>TM</sup>	★★★★★
This Fund is	A sub-fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Pascal Investment Advisers SA
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	05 May 2015
Benchmark	STOXX Europe 600 NR EUR
AUM	EUR 58.44 million
Strategy AUM	EUR 99.05 million
Currency	USD, EUR, CHF
Minimum Investment	A/C: No minimum B: 3 million
Liquidity	Weekly
Notification <sup>3</sup>	One business day for Subs Five business days for Reds
Management Fee	A: 1.50% B: 1.00% C: 2.20%
Performance Fee <sup>3</sup>	15.00%
Placement Fee	0%
Registered for Sale	AT, CH, DE, ES, FR, IE, IT, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depository	The Bank of New York Mellon SA/NV, Dublin Branch

<sup>1</sup> Source: Morningstar - 5 year rolling data

<sup>2</sup> Morningstar Overall Rating E.I. Sturdza Funds plc-Strategic European Smaller Companies Fund A EUR - 31/08/2020

<sup>3</sup> For more information please refer to the latest Prospectus



## TOP HOLDINGS (MAX 5) %

Instrument	Sector	Weight
IPSOS	Communication Services	8.53
ALBIOMA SA	Utilities	8.15
TRIGANO SA	Consumer Discretionary	5.79
SPIE SA	Industrials	5.43
HUNTER DOUGLAS NV	Consumer Discretionary	4.83
<b>Number of Holdings</b>		<b>27</b>

## TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Consumer Discretionary	27.94	9.91	18.03
Industrials	24.60	14.47	10.13
Communication Services	12.55	3.97	8.58
Information Technology	12.63	8.04	4.59
Utilities	8.15	4.77	3.38

## TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Financials	-	15.06	-15.06
Health Care	0.79	15.41	-14.62
Consumer Staples	-	13.40	-13.40
Materials	1.32	9.11	-7.79
Energy	-	3.64	-3.64

## GEOGRAPHICAL ALLOCATION %

France	47.77	Belgium	4.03
Netherlands	10.23	Italy	3.70
Switzerland	6.76	Finland	2.67
Sweden	4.83	Germany	2.31
Luxembourg	4.22	Spain	1.45

## SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
A CHF Class	IE00BWCGWD65	EISESCH ID	CHF	1,089.86
A EUR Class	IE00BWCGWH04	EISESEU ID	EUR	1,359.37
B EUR Class	IE00BD03RN13	EISESEI ID	EUR	1,125.75

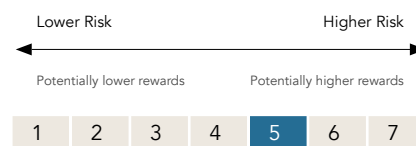
## MARKET CAP ALLOCATION %

Large Cap (>EUR 3 bn)	16.68
Mid Cap (EUR 1-3 bn)	41.50
Small Cap (EUR 100 mn-1 bn)	29.80
Micro Cap (<EUR 100 mn)	-

## SECTOR ALLOCATION %

Consumer Discretionary	27.94
Industrials	24.60
Information Technology	12.63
Communication Services	12.55
Utilities	8.15
Materials	1.32
Health Care	0.79

## RISK & REWARD PROFILE



## CONTACT

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## RATINGS AND AWARDS



\*See Disclaimer

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The Strategic European Smaller Companies Fund received a 3 Globe Morningstar Sustainability Award. Morningstar Sustainability Rating as at 30/06/2020. Out of 731 Europe Equity Mid/Small Cap funds as of 30/06/2020. Based on 94.82% of AUM. Historical Sustainability Score as of 31/05/2020. Sustainalytics provides company-level analysis used in the calculation of Morningstar's Historical Sustainability Score. Data is based on long positions only.

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