

# Strategic China Panda Fund

A USD Class - Representative Share Class



## INVESTMENT APPROACH

Access to the Chinese growth story through one of the leading Portfolio Managers in the region. Stock selection and net exposure are adjusted to take advantage of an insider's view of the Chinese business cycle. Invested predominantly in China stocks listed in major markets like HK, China (A/B shares) and U.S. (ADRs), offering investors greater liquidity and transparency over other forms of investments in China.

## INVESTMENT OBJECTIVE

The objective of the Fund is to achieve long-term capital appreciation in the value of the assets by investing in China-related securities listed in, but not limited to the Greater China region.

## FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



## CUMULATIVE PERFORMANCE %

	1M	3M	1Y	3Y	5Y	10Y	Fund Inception
A USD Class	8.20	26.84	38.82	26.40	97.12	137.85	314.05
B USD Class	8.25	27.01	39.52	28.42	102.90	142.13	321.50
MSCI China NR USD	5.68	26.04	37.30	30.38	90.15	111.43	192.95

## CALENDAR YEAR PERFORMANCE %

	YTD 2020	2019	2018	2017	2016	2015	Annualised Inception
A USD Class	15.22	28.58	-21.37	62.99	-2.43	-1.49	12.67
B USD Class	15.61	29.20	-20.97	64.04	-1.94	-0.67	12.84
MSCI China NR USD	19.72	23.46	-18.88	54.07	0.90	-7.82	9.44

Past performance is not an indicator of future performance

## ANALYTICS<sup>1</sup>

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
A USD Class	2.68	0.80	18.84	0.45	0.12
B USD Class	2.86	0.80	18.89	0.45	0.13
MSCI China NR USD	-	1.00	20.64	0.34	-

in%	A-Shares	H-Shares	B-Shares	ADR
Share Class Analysis	-	93.62	-	5.39

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	99.01	-	99.01	0.99	53.97

## PORTFOLIO MANAGER



**Lilian Co** has more than 20 years' experience investing in Chinese and Asian equities. After a successful fund management career with Baring Asset Management,

Lilian now continues her award-winning investment style with E.I. Sturdza Strategic Management Limited and the Strategic China Panda Fund. Lilian is a Chartered Financial Analyst (CFA), and holds a Bachelors of Commerce degree from the University of Alberta (Canada) and an MBA from the University of Nottingham (UK).

## FUND FACTS & TERMS

Morningstar <sup>2</sup> Rating <sup>TM</sup>	★★★★★
This Fund is	A sub-fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	LBN Advisers Limited
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	03 October 2008
Benchmark	MSCI China NR USD
AUM	USD 170.54 million
Active Share	82.50%
Currency	USD, EUR, GBP, CHF
Minimum Investment	A/C: No minimum B: 1 million
Liquidity	Daily
Notification <sup>3</sup>	One business day
Management Fee	A: 1.50% B: 1.00% C: 2.20%
Performance Fee <sup>3</sup>	A/C: 15.00% B: 10.00%
Placement Fee	0%
Registered for Sale	AT, CH, DE, ES, FI, FR, IE, IT, LI, LU, NL, NO, SE, SG, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depository	The Bank of New York Mellon SA/NV, Dublin Branch

<sup>1</sup> Source: Morningstar - 10 year rolling data

<sup>2</sup> Morningstar Overall Rating E.I. Sturdza Funds plc-Strategic China Panda Fund A USD - 31/07/2020

<sup>3</sup> For more information please refer to the latest Prospectus



## TOP HOLDINGS (MAX 5) %

Instrument	Sector	Weight
TENCENT HOLDINGS LTD	Communication Services	9.52
POWERLONG COMMERCIAL MGMT	Real Estate	6.59
KWG GROUP HOLDINGS LTD	Real Estate	5.92
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	5.15
XIAOMI CORP-CLASS B	Information Technology	5.08
<b>Number of Holdings</b>		<b>37</b>

## TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Real Estate	23.35	4.14	19.21
Industrials	10.50	4.67	5.83
Information Technology	8.74	5.25	3.49

## TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Financials	4.55	13.76	-9.21
Communication Services	14.33	21.18	-6.85
Consumer Discretionary	30.74	35.77	-5.03
Consumer Staples	1.82	4.25	-2.43
Materials	-	2.00	-2.00

## SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
A CHF Class	IE00BHBF1323	STCHPCH ID	CHF	1,067.03
A EUR Class	IE00B3DKHB71	STCHPAE ID	EUR	3,605.16
A USD Class	IE00B3DKH950	STCHPAU ID	USD	4,140.50
AD GBP Class	IE00B3DKHD95	STCHPAS ID	GBP	3,711.98
B CHF Class	IE00BHBF1760	STCHCHI ID	CHF	1,127.76
B EUR Class	IE00BHBF1547	STCHEHI ID	EUR	1,565.74
B USD Class	IE00BHBF1430	STCHUSI ID	USD	1,628.20
C EUR Class	IE00BYMB9F61	STCHHER ID	EUR	963.30

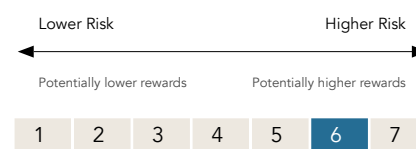
## MARKET CAP ALLOCATION %

Large Cap (>USD 5 bn)	67.21
Mid Cap (USD 1-5 bn)	26.65
Small Cap (<USD 1 bn)	5.15

## SECTOR ALLOCATION %

Consumer Discretionary	30.74
Real Estate	23.35
Communication Services	14.33
Industrials	10.50
Information Technology	8.74
Health Care	4.98
Financials	4.55
Consumer Staples	1.82

## RISK & REWARD PROFILE



## CONTACT

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## RATINGS AND AWARDS



\*See Disclaimer

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The Strategic China Panda Fund received a 5 Globe Morningstar Sustainability Award. Morningstar Sustainability Rating as at 30/06/2020. Out of 1,596 Greater China Equity funds as of 30/06/2020. Based on 83.85% of AUM. Historical Sustainability Score as of 31/05/2020. Sustainalytics provides company-level analysis used in the calculation of Morningstar's Historical Sustainability Score. Data is based on long positions only.

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