

# Strategic Bond Opportunities Fund

B USD Class - Representative Share Class



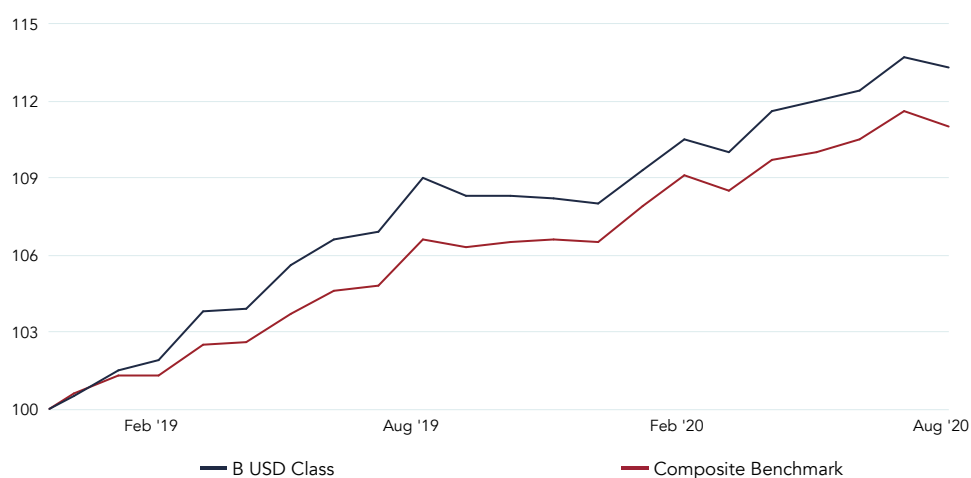
## INVESTMENT APPROACH

The Fund is a diversified bond fund, investing in bonds predominantly denominated in USD, including Sovereigns, Supranationals and Agencies (together SSAs), corporate bonds across all sectors and financials. A strong conviction portfolio of 30-60 issuers, seeking exposure to all continents (including developed as well as emerging markets), all types of ratings from AAA/Aaa to BB/Ba2 (Standard & Poor's/Moody's) and non-rated bonds (10% maximum), senior or subordinated debt (hybrid corporates and Tier II bank debt) with either fixed or floating coupon rates.

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve a total return through a combination of capital growth and income by investing in a globally diversified portfolio of fixed income securities.

## FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



## CUMULATIVE PERFORMANCE %

	1M	3M	1Y	Fund Inception
B USD Class	-0.38	1.14	3.88	13.25
Composite Benchmark	-0.57	0.87	4.11	10.99

## CALENDAR YEAR PERFORMANCE %

	YTD 2020	2019	Annualised Inception
B USD Class	4.89	7.47	7.52
Composite Benchmark	4.19	5.94	6.26

Past performance is not an indicator of future performance

## ANALYTICS

in%	Long Exp	Hedge Exp	Cash Exp	Top 10		
Fund Weighting %	95.27	-	4.73	65.83		
Portfolio Characteristics	Weighted Average Maturity (years)	5.99	Average Yield to Maturity	1.05	Average Modified Duration	5.09

## PORTFOLIO MANAGER



**Eric Vanraes** is head of fixed income investments within the Sturdza Banking Group, where he has been employed since July 2008. Eric has been a fixed income specialist since his career in finance started in 1991. Prior to joining Banque Eric Sturdza SA he was a member of Senior Management, Head of Credit and Absolute Return Portfolio Management and Manager of four compartments of the SICAV UBAM at Union Bancaire Privée. Eric holds a DESS in Finance and is also a graduate of GEM (Grenoble Ecole de Management) and Institut d'Etudes Politiques (Sciences – Po) Grenoble.

## FUND FACTS & TERMS

<b>This Fund is</b>	A sub-fund of E.I. Sturdza Funds plc
<b>Manager</b>	E.I. Sturdza Strategic Management Limited
<b>Adviser</b>	Banque Eric Sturdza SA
<b>Structure</b>	UCITS V Compliant
<b>Domicile</b>	Ireland
<b>Launch Date</b>	14 December 2018
<b>Benchmark<sup>1</sup></b>	Composite Benchmark
<b>AUM</b>	USD 100.93 million
<b>Currency</b>	USD, EUR, CHF
<b>Minimum Investment</b>	A: No minimum B: 1 million SI: 10 million
<b>Liquidity</b>	Daily
<b>Notification<sup>2</sup></b>	One business day
<b>Management Fee</b>	A: 0.80% B: 0.40% SI: 0.30%
<b>Registered for Sale</b>	CH, ES, FI, FR, IE, IT, LU, NL, NO, SE, UK
<b>Administrator</b>	SS&C Financial Services (Ireland) Limited
<b>Depository</b>	The Bank of New York Mellon SA/NV, Dublin Branch

<sup>1</sup> 50% Secured Overnight Financing Rate (USD) (SOFR) + 50% Bloomberg-Barclays US Aggregate Government/Credit Total Return Value unhedged USD (LUGCTRUU).

<sup>2</sup> For more information please refer to the latest Prospectus



## TOP ISSUERS (MAX 5) %

Instrument	Sector	Weight
UNITED STATES TREASURY	Government	45.68
REP OF ITALY GVMT INTL BOND	Government	3.61
UNICREDIT BANK AG	Financial	3.05
EDP Finance BV	Utilities	2.53
EXOR NV	Financial	2.17
<b>Number of Holdings</b>		<b>46</b>

## MATURITY ALLOCATION %

0 - 1 yr	13.64	5 - 7 yr	5.68
1 - 3 yr	28.52	7 - 10 yr	22.68
2 year Nt FUT	-	10+ yr	12.45
3 - 5 yr	12.30	10 year Nt FUT	-
5 year Nt FUT	-	20 year Nt FUT	-

## GEOGRAPHICAL ALLOCATION %

United States	49.35	Portugal	2.53
Italy	5.98	Netherlands	2.17
France	4.61	United Arab Emirates	2.09
Mexico	4.12	Czech Republic	1.38
South Korea	3.70	Peru	1.12
Singapore	3.15	Switzerland	1.11
Germany	3.05	Japan	1.06
United Kingdom	2.86	Australia	1.06
China	2.76	Indonesia	0.53
Spain	2.62		

## SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
A CHF Class	IE00BF55G628	EISBCHA ID	CHF	1,068.93
A EUR Class	IE00BF55G735	EISBOEH ID	EUR	1,074.99
A USD Class	IE00BF55G511	EISBOUA ID	USD	1,125.08
AD EUR Class	IE00BF55G404	EISBEHD ID	EUR	953.29
B EUR Class	IE00BF55G065	EISBEHI ID	EUR	1,082.78
B USD Class	IE00BF55FY35	EISBOUI ID	USD	1,132.51

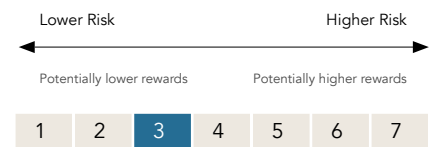
## CREDIT RATING %

AAA	3.05
AA	56.74
A	12.28
BBB	14.69
BB	8.51
NR	-

## SECTOR ALLOCATION %

Government	50.90
Financials	12.59
Communications	9.55
Utilities	8.92
Consumer Staples	6.30
Energy	3.83
Materials	1.11
Consumer Discretionary	1.06
Industrials	1.01

## RISK & REWARD PROFILE



## CONTACT

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