

Dear Participant

**E.I Sturdza Funds plc – Strategic China Panda Fund**  
**Accounting period ended 31 December 2019**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as a “Reporting Fund” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2019.

<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>USD</b>	<b>USD</b>		
USD Class	37.129	0.000	N/A	30 June 2020
EUR Hedged Class	38.749	0.000	N/A	30 June 2020
GBP Hedged Class	36.207	0.000	N/A	30 June 2020
USD Institutional Class	19.689	0.000	N/A	30 June 2020
EUR Hedged Institutional Class	24.266	0.000	N/A	30 June 2020
CHF Hedged Class	8.656	0.000	N/A	30 June 2020
EUR Hedged R Class	8.331	0.000	N/A	30 June 2020
CHF Hedged Institutional Class	18.829	0.000	N/A	30 June 2020

*“We (as investment manager of the Strategic China Panda Fund) confirm that the above share classes of the Strategic China Panda Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.ericsturdza.com](http://www.ericsturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Dear Participant

**E.I Sturdza Funds plc – Nippon Growth (UCITS) Fund**  
**Accounting period ended 31 December 2019**  
**Information reported to Shareholders**

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<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>JPY</b>	<b>JPY</b>		
EUR Hedged Class	4,664.076	0.000	N/A	30 June 2020
EUR Hedged Institutional Class	3,065.024	0.000	N/A	30 June 2020
JPY Accumulating Class B	1,021.167	0.000	N/A	30 June 2020
JPY Class D Institutional	0.000	0.000	N/A	30 June 2020

*“We (as investment manager of the Nippon Growth (UCITS) Fund) confirm that the above share classes of the Nippon Growth (UCITS) Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

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Dear Participant

**E.I Sturdza Funds plc – Strategic Europe Quality Fund**  
**Accounting period ended 31 December 2019**  
**Information reported to Shareholders**

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<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>EUR</b>	<b>EUR</b>		
EUR Class	0.594	0.000	N/A	30 June 2020
EUR Institutional Distributing Class	0.000	1.17	16 September 2019	30 June 2020
EUR Institutional Class	1.852	0.000	N/A	30 June 2020
EUR R Class	0.000	0.000	N/A	30 June 2020
CHF Hedged Class	0.440	0.000	N/A	30 June 2020
USD Hedged Institutional Class	0.929	0.000	N/A	30 June 2020
GBP Hedged Institutional Class	1.651	0.000	N/A	30 June 2020
EUR Super Institutional Class	1.179	0.000	N/A	30 June 2020
USD Hedged Super Institutional Class	1.195	0.000	N/A	30 June 2020
USD Hedged Class	0.204	0.000	N/A	30 June 2020

CHF Hedged Institutional Class	0.592	0.000	N/A	30 June 2020
EUR SP Class	1.370	0.000	N/A	30 June 2020

*“We (as investment manager of the Strategic Europe Quality Fund) confirm that the above share class of the Strategic Europe Quality Fund remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

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Dear Participant

**E.I Sturdza Funds plc – Strategic Global Quality Fund**  
**Accounting period ended 31 December 2019**  
**Information reported to Shareholders**

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<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>USD</b>	<b>USD</b>		
USD Institutional Class	0.776	0.000	N/A	30 June 2020
USD Class	0.050	0.000	N/A	30 June 2020
CHF Hedged Class	0.046	0.000	N/A	30 June 2020
EUR Hedged Class	0.057	0.000	N/A	30 June 2020
EUR Hedged Institutional Class	0.473	0.000	N/A	30 June 2020

*“We (as investment manager of the Strategic Global Quality Fund) confirm that the above share class of the Strategic Global Quality Fund remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

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Dear Participant

**E.I Sturdza Funds plc – Strategic European Smaller Companies Fund**  
**Accounting period ended 31 December 2019**  
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<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>EUR</b>	<b>EUR</b>		
EUR Class	5.531	0.000	N/A	30 June 2020
EUR X Class	5.060	0.000	N/A	30 June 2020
EUR Institutional Class	9.401	0.000	N/A	30 June 2020
CHF Hedged Class	4.060	0.000	N/A	30 June 2020

*“We (as investment manager of the Strategic European Smaller Companies Fund) confirm that the above share class of the Strategic European Smaller Companies Fund remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

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Dear Participant

**E.I Sturdza Funds plc – Strategic Japan Opportunities Fund**  
**Accounting period ended 31 December 2019**  
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<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>JPY</b>	<b>JPY</b>		
JPY Class	0.000	0.000	N/A	30 June 2020
JPY Institutional Class	239.433	0.000	N/A	30 June 2020
EUR Hedged Class	0.000	0.000	N/A	30 June 2020
USD Hedged Class	0.000	0.000	N/A	30 June 2020
USD Hedged Institutional Class	566.106	0.000	N/A	30 June 2020
EUR Hedged Institutional Class	311.981	0.000	N/A	30 June 2020

*“We (as investment manager of the Strategic Japan Opportunities Fund) confirm that the above share class of the Strategic Japan Opportunities Fund remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

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Dear Participant

**E.I Sturdza Funds plc – Strategic Bond Opportunities Fund**  
**Accounting period ended 31 December 2019**  
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	<b>USD</b>	<b>USD</b>		
EUR Hedged Distributing Class	0.000	62.65	16 September 2019	30 June 2020
USD Accumulating Class	0.000	0.000	N/A	30 June 2020
CHF Hedged Accumulating Class	0.000	0.000	N/A	30 June 2020
EUR Hedged Accumulating Class	0.000	0.000	N/A	30 June 2020
USD Institutional Accumulating Class	0.000	0.000	N/A	30 June 2020
EUR Hedged Institutional Accumulating Class	0.000	0.000	N/A	30 June 2020

*“We (as investment manager of the Strategic Bond Opportunities Fund) confirm that the above share class of the Strategic Bond Opportunities Fund remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

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Dear Participant

**E.I Sturdza Funds plc – Sturdza Family Fund**  
**Accounting period ended 31 December 2019**  
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	<b>USD</b>	<b>USD</b>		
USD Class	0.000	0.000	N/A	30 June 2020
CHF Hedged Class	0.000	0.000	N/A	30 June 2020
EUR Hedged Class	0.000	0.000	N/A	30 June 2020
USD Institutional Class	0.000	0.000	N/A	30 June 2020
USD Super Institutional Class	0.000	0.000	N/A	30 June 2020
EUR Hedged Institutional Class	0.000	0.000	N/A	30 June 2020
CHF Hedged Institutional Class	0.536	0.000	N/A	30 June 2020
EUR Hedged Super Institutional Class	8.469	0.000	N/A	30 June 2020

*“We (as investment manager of the Sturdza Family Fund) confirm that the above share class of the Sturdza Family Fund remains a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report”*

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