

Sturdza Family Fund

USD Institutional - Representative Share Class



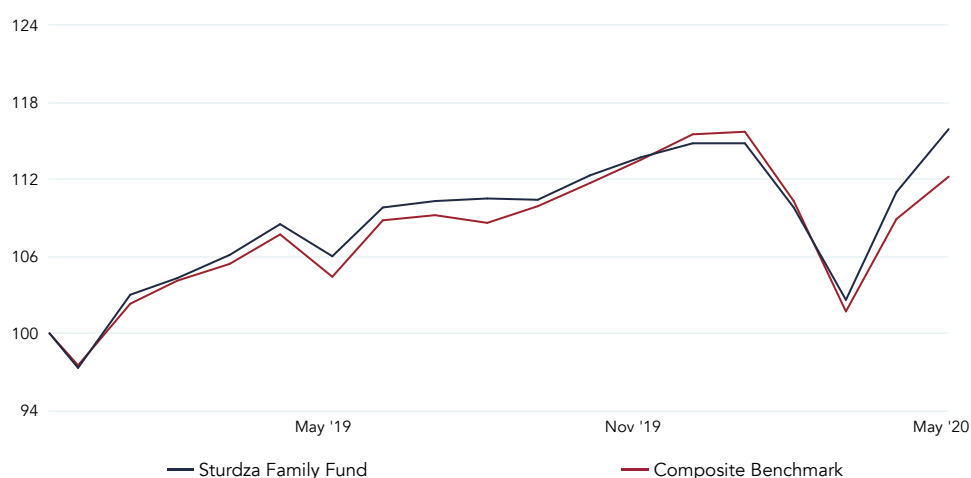
INVESTMENT APPROACH

An active and flexible investment process, managing a mixed asset investment portfolio predominantly comprised of equities and fixed income investments. Investing directly or indirectly, up to 80% and a minimum of 51%, in global equities or equity related instruments and between 20-49% in fixed income instruments. Focusing on strong growth companies that the Investment Adviser deem to be underappreciated by the market, whilst fixed income investments will be selected based on global macro economic analysis and evaluation of central banks' policies.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve capital appreciation over the long term.

FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



CUMULATIVE PERFORMANCE %

	1M	3M	1Y	Fund Inception
USD I	4.35	5.50	9.27	15.87
USD S I	4.41	5.65	10.49	18.21
Composite Benchmark	3.03	1.72	7.43	12.16

CALENDAR YEAR PERFORMANCE %

	YTD 2020	2019	Annualised Inception
USD I	0.93	18.02	10.58
USD S I	1.13	20.16	12.10
Composite Benchmark	-2.93	18.50	8.15

Past performance is not an indicator of future performance

PORTFOLIO EXPOSURE

Portfolio Exposure	Equity Exposure	Fixed Income Exposure	Equity Hedge Exposure	Cash Exposure ³	Top 10
	64.34	31.51	-5.21	9.35	28.98
	Duration Hedge Exposure	Interest Rate Hedge Exposure	Weighted Average Maturity (years)	Average Yield to Maturity	Average Modified Duration
USD I (Fixed Income Only)	-	-	5.25	0.38	4.73

PORTFOLIO MANAGERS



Eric I. Sturdza's distinguished career in Private Banking and Asset Management spans more than four decades. He obtained his Master's Degree in Economics and Business Administration from the University of Lausanne and started in the asset management division of Banque de l'Indochine, eventually holding senior leadership posts in various asset management firms, including KIPECO (affiliated with Kidder Peabody) and Citibank.



Constantin Sturdza has been actively managing US equities for 5 years. He previously trained at Clarkson's (London) as a broker in Deep Sea Tankers and thereafter worked in operations for Nereus Shipping. He holds a Bachelor's degree in Economics from Rollins College, where he co-founded the International Business Club.

FUND FACTS & TERMS

This Fund is	A sub-fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Banque Eric Sturdza SA
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	14 December 2018
Benchmark¹	Composite Benchmark
AUM	USD 282.75 million
Currency	USD, EUR, GBP, CHF
Minimum Investment	Professional: 5,000 Institutional: 1 million Super Institutional: 10 million
Liquidity	Daily
Notification²	One business day
Management Fee	Professional: 1.50% Institutional: 1.00% Super Institutional: 0.75%
Performance fee²	Professional / Institutional: 15.00% Super Institutional: 0.00%
Placement Fee	Up to 3.00%
Registered for Sale	AT, CH, DE, ES, FI, FR, IE, IT, LU, NL, NO, SE, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depository	The Bank of New York Mellon SA/NV, Dublin Branch

¹ MSCI World Net dividends Index (60%) + Bloomberg-Barclays US Aggregate Gov/Credit Total Return Value Unhedged USD (20%) + of SOFR (20%).

² For more information please refer to the latest Prospectus

³ Cash Exposure: Includes Money Market Instruments and Cash Equivalents



TOP HOLDINGS & ISSUERS %

Equity

FACEBOOK INC-CLASS A	Communication Services	1.92
APPLE INC	Information Technology	1.85
ALPHABET INC-CL A	Communication Services	1.65
VMWARE INC-CLASS A	Information Technology	1.65
WORLDLINE SA	Information Technology	1.64
Number of Holdings		95

Fixed Income

T 2 11/15/26	Government	3.89
T 2 1/8 11/30/24	Government	3.83
T 2 5/8 07/15/21	Government	3.67
T 2 3/8 03/15/21	Government	3.25
T 2 1/8 05/31/21	Government	2.88
Number of Holdings		14

MATURITY ALLOCATION %

Fixed Income

1-3 years	15.82
5-7 years	8.52
7-10 years	3.42
>10 years	3.76

MARKET CAP ALLOCATION %

Large Cap (>USD 10 bn)	59.14
Mid Cap (USD 2-10 bn)	-
Small Cap (USD 250 mn-2 bn)	-

CREDIT RATING %

Fixed Income

AA	31.51
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SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
CHF	IE00BF559C90	EISFMCH ID	CHF	1,102.35
CHF I	IE00BF559H46	STFMCHI ID	CHF	1,090.50
EUR	IE00BF559D08	EISFMEH ID	EUR	1,104.05
EUR I	IE00BF55FR67	EISFEHI ID	EUR	1,112.52
EUR S I	IE00BHJW6Z26	STFMEHS ID	EUR	1,028.30
USD	IE00BF559B83	EISFAMU ID	USD	1,151.85
USD I	IE00BF559G39	EISFMUI ID	USD	1,158.69
USD S I	IE00BHJW6X02	EISFUSI ID	USD	1,182.11

SECTOR ALLOCATION %

Equity

Information Technology	16.21	Consumer Staples	4.20
Health Care	11.20	Industrials	2.96
Consumer Discretionary	10.30	Materials	0.98
Financials	7.50	Utilities	0.94
Communication Services	4.85		

Fixed Income

Government	31.51
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GEOGRAPHICAL ALLOCATION %

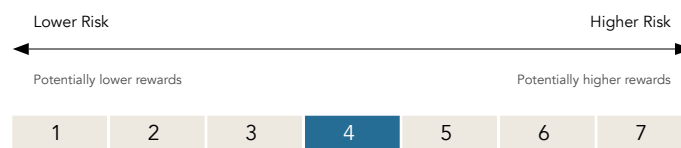
Equity

United States	40.20	France	1.65
Japan	6.33	China	1.52
Germany	2.65	Switzerland	1.34
United Kingdom	2.16	Spain	0.94
Ireland	1.84	Canada	0.52

Fixed Income

United States	31.51
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RISK & REWARD PROFILE



CONTACT

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