

Strategic Japan Opportunities Fund

JPY Institutional - Representative Share Class



ERIC STURDZA
INVESTMENTS

INVESTMENT APPROACH

The portfolio management team seeks to invest in companies with consistent revenue/profit growth and strong management regardless of size, history, brand or market capitalisation in the Japanese market.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the broad Japanese equity market over the long-term.

FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



CUMULATIVE PERFORMANCE %

	1M	3M	1Y	2Y	3Y	Fund Inception
JPY I	-7.40	-22.29	-18.07	-23.40	-5.62	-5.62
TOPIX TR JPY	-5.99	-17.45	-9.50	-14.06	-0.43	-3.37

CALENDAR YEAR PERFORMANCE %

	YTD 2020	2019	2018	Annualised Inception
JPY I	-22.29	19.17	-20.37	-1.88
TOPIX TR JPY	-17.45	18.12	-15.97	-1.12

Past performance is not an indicator of future performance

ANALYTICS¹

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
JPY I	-1.37	1.15	18.12	-0.10	-0.27
TOPIX TR JPY	-	1.00	14.83	-	-

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	93.96	-	93.96	6.04	27.05

PORTFOLIO MANAGER



Mitsuhiro Yuasa has over 29 years investment experience and co-founded Rheos in 2003 following a career at Rothschild Asset Management and Gartmore

Asset Management. He has extensive experience managing foreign institutional and domestic pension clients as well as emerging growth stock portfolios and equity strategies, with a deep understanding of the Japanese and global asset management industry.

FUND FACTS & TERMS

This Fund is	A sub-fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Rheos Capital Works Inc.
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	16 March 2017
Benchmark	TOPIX TR JPY
AUM	JPY 4,746.88 million
Active Share	95.03%
Currency	JPY, EUR, CHF, GBP, USD
Minimum Investment	Professional/Retail: 5,000 (JPY 500,000) Institutional: 1 million (JPY 100 million)
Liquidity	Daily
Notification²	One business day
Management Fee	Professional: 1.50% Institutional: 1.00% Retail: 2.20%
Performance fee²	15.00%
Placement Fee	Up to 3.00%
Registered for Sale	CH, DE, FR, IE, IT, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depository	The Bank of New York Mellon SA/NV, Dublin Branch

¹ Source: Morningstar - 3 year rolling data

² For more information please refer to the latest Prospectus



TOP HOLDINGS (MAX 5) %

Instrument	Sector	Weight
JAPAN MATERIAL CO LTD	Information Technology	3.79
RELO GROUP INC	Real Estate	3.47
SERIA CO LTD	Consumer Discretionary	3.00
HIKARI TSUSHIN INC	Consumer Discretionary	2.83
GMO PAYMENT GATEWAY INC	Information Technology	2.75
Number of Holdings		79

TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Information Technology	25.32	11.62	13.70
Industrials	27.68	21.69	5.99
Real Estate	5.14	2.61	2.53

TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Consumer Staples	2.80	9.72	-6.92
Communication Services	2.66	9.42	-6.76
Financials	3.72	9.64	-5.92
Health Care	7.09	10.08	-2.99
Utilities	-	1.81	-1.81

SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
EUR	IE00BYV1GD42	EISJOEH ID	EUR	918.07
EUR I	IE00BYV1GG72	EISJEHI ID	EUR	736.01
JPY	IE00BYV1GB28	EISSJOJ ID	JPY	46,524
JPY I	IE00BYV1GC35	EISJOJI ID	JPY	47,191
USD	IE00BYV1GK19	EISJOUH ID	USD	979.31
USD I	IE00BYV1GM33	EISJOUI ID	USD	995.88

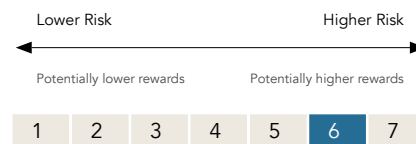
MARKET CAP ALLOCATION %

Large Cap (> JPY 300 bn)	31.17
Small-Mid Cap (JPY 30-300 bn)	56.32
Micro Cap (<JPY 30 bn)	6.46

SECTOR ALLOCATION %

Industrials	27.68
Information Technology	25.32
Consumer Discretionary	15.32
Health Care	7.09
Real Estate	5.14
Materials	4.23
Financials	3.72
Consumer Staples	2.80
Communication Services	2.66

RISK & REWARD PROFILE



CONTACT

For further information and/or documentation please contact:

E.I. Sturdza Strategic Management Limited
Frances House,
Sir William Place, St Peter Port
Guernsey, GY1 1GX, Channel Islands.
+44 1481 722 322
info@ericsturdza.com
ericsturdza.com



RATINGS AND AWARDS



DISCLAIMER

Source: NAV & Performance - Morningstar, Allocation - Bloomberg, Index - © Bloomberg © 2020 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar Rating past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: <http://corporate.morningstar.com> Bloomberg Data - data presented herein is obtained via Bloomberg PORT where stated. Any such data is subject to change from the date of production of this document. Such changes may impact upon comparative data between the investment and benchmark present. Such information therefore is provided for reference purposes only, is subject to change and should not be relied upon for an investment decision.

GENERAL DISCLAIMER - UK DOMICILED RECIPIENTS

This communication is issued in Guernsey by E.I. Sturdza Strategic Management Limited which is regulated by the Guernsey Financial Services Commission. Any investments or investment services mentioned on this communication are not intended for retail customers. Consequently, this communication is only made available to professional investors and eligible counterparties and should not be relied upon by any person that does not possess professional experience in relation to investments. If you are in any doubt as to whether you possess suitable experience in relation to investments please consult your financial adviser. Under no circumstances should this document be forwarded to anyone in the United Kingdom who is not a professional client or eligible counterparty as defined by the Financial Conduct Authority (FCA). For the purpose of distribution in the United Kingdom this material has been issued by E.I. Sturdza Investments Limited, Claridge House, 32 Davies Street, London, W1K 4ND which is an appointed representative of Mirabella Advisers LLP which is authorised and regulated by the FCA. Further the information contained in this communication does not represent a research report. E.I. Sturdza Strategic Management Limited has not considered the suitability of investment against your individual needs and risk tolerance. Shares in the Fund should only be purchased by persons with professional experience and investors should refer to the Fund Prospectus and/or KIID for detailed information about potential risks involved in investing in financial instruments as well as the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. The information contained herein is estimated, unaudited, may be subject to change and reflects the performance of the relevant fund offered by E.I. Sturdza Strategic Management Limited during the period indicated. Any opinions or estimates expressed herein are at the date of preparation and are subject to change without notice; however no such opinions or estimates constitute legal, investment, tax, or other advice. Individual performance of the Fund may vary and historical data is not an indication of future results. The value of the Fund and the income which may be generated from it can go down as well as up and therefore investors must be able to bear the risk of a substantial impairment or loss of their entire investment. This document is intended for information purposes only and is not intended as an offer or recommendation to buy, sell or otherwise apply for shares in the Fund. E.I. Sturdza Strategic Management Limited, 3rd Floor, Frances House,

Sir William Place, St Peter Port, Guernsey GY1 1GX. Part of the Eric Sturdza Banking Group. Company Registration Number: 35985.

DISCLAIMER - SWISS DOMICILED RECIPIENTS

E.I. Sturdza Funds Plc and its sub-funds are Irish funds authorized by the Irish Central Bank. They are approved for distribution in Switzerland by FINMA. The Swiss representative and paying agent is Banque Eric Sturdza SA, rue du Rhône 112, 1204 Geneva / Switzerland. Investors should refer to the fund prospectus and/or KIIDs for detailed information about potential risks associated with investments in financial instruments as well as the latest half yearly report and unaudited accounts and/or annual report and audited accounts. The prospectus, KIIDs, Articles of association, semi-annual and annual reports of E.I. Sturdza Funds Plc can be obtained, free of charge, at the seat of the Swiss representative, Banque Eric Sturdza SA. The information contained herein is estimated, unaudited, may be subject to change and reflect the performance of the relevant funds during the period indicated. Any opinions or estimates expressed herein are at the date of preparation and are subject to change without notice; however no such opinions or estimates constitute legal, investment, tax or other advice. Individual performance of the funds may vary and historical data is not an indication of future results. The value of the funds and the income which may be generated from it can go down as well as up and therefore investors must be able to bear the risks of a substantial impairment or loss of their entire investments. Performance data do not take into consideration commissions and costs charged at the time of issuance and/or redemption of the shares. This document is intended for information purposes only and is not intended as an offer or recommendation to buy, sell, or otherwise apply for shares in the funds.

The TOPIX Index Value and the TOPIX Trademarks are subject to the intellectual property rights owned by the Tokyo Stock Exchange, Inc. and the Tokyo Stock Exchange, Inc. owns all rights and know-how relating to the TOPIX Index such as calculation, publication and use of the TOPIX Index Value and relating to the TOPIX Trademarks. The Tokyo Stock Exchange, Inc. shall reserve the rights to change the methods of calculation or publication, to cease the calculation or publication of the TOPIX Index Value or to change the TOPIX Trademarks or cease the use thereof. The Tokyo Stock Exchange, Inc. makes no warranty or representation whatsoever, either as to the results stemmed from the use of the TOPIX Index Value and the TOPIX Trademarks or as to the figure at which the TOPIX Index Value stands on any particular day. The Tokyo Stock Exchange, Inc. gives no assurance regarding accuracy or completeness of the TOPIX Index Value and data contained therein. Further, the Tokyo Stock Exchange, Inc. shall not be liable for the miscalculation, incorrect publication, delayed or interrupted publication of the TOPIX Index Value. The Licensed Products are not in any way sponsored, endorsed or promoted by the Tokyo Stock Exchange, Inc. The Tokyo Stock Exchange, Inc. shall not bear any obligation to give an explanation of the Products or an advice on investments to any purchaser of the Products or to the public. The Tokyo Stock Exchange, Inc. neither selects specific stocks or groups thereof nor takes into account any needs of the issuing company or any purchaser of the Products, for calculation of the TOPIX Value Index. Including but not limited to the foregoing, the Tokyo Stock Exchange, Inc. shall not be responsible for any damage resulting from the issue and sale of the Products.