

Strategic European Smaller Companies Fund

EUR - Representative Share Class



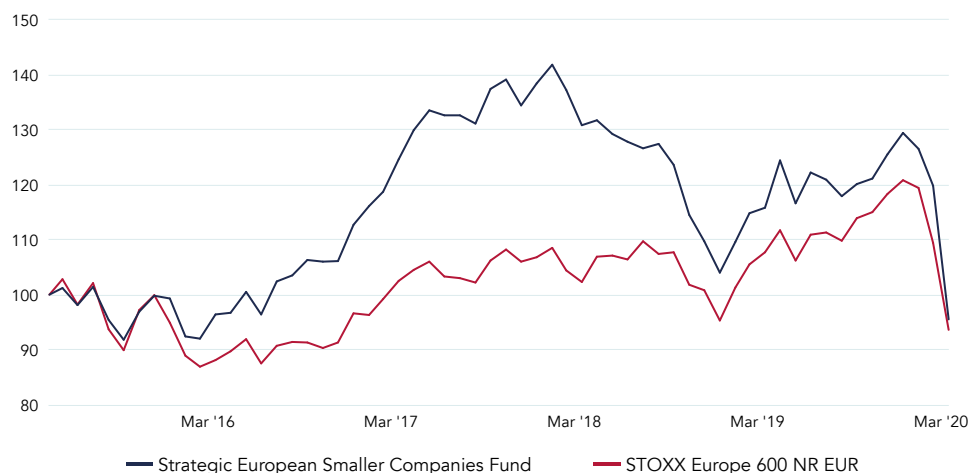
INVESTMENT APPROACH

The Fund's competitive advantage and its key differentiator between it and its peers is the ability to focus on target companies from every angle and leverage the network of relationships and corporate access provided by a number of stakeholders, including founding partners to provide a real understanding of the market share and performance of the investee companies that results in the totality of the investment research being generated internally.

INVESTMENT OBJECTIVE

To outperform small and medium capitalisation firms in the European equity markets.

FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



CUMULATIVE PERFORMANCE %

	1M	3M	1Y	2Y	3Y	Fund Inception
EUR	-20.26	-26.17	-17.49	-26.96	-23.34	-4.45
EUR I	-20.03	-26.02	-17.00	-26.16	-22.18	-2.99
STOXX Europe 600 NR EUR	-14.51	-22.57	-13.11	-8.57	-8.71	-6.45

CALENDAR YEAR PERFORMANCE %

	YTD 2020	2019	2018	2017	2016	Annualised Inception
EUR	-26.17	24.41	-24.86	22.80	13.55	-0.92
EUR I	-26.02	25.04	-24.48	23.17	13.55	-0.62
STOXX Europe 600 NR EUR	-22.57	26.82	-10.77	10.58	1.73	-1.35

Past performance is not an indicator of future performance

ANALYTICS¹

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
EUR	-5.11	1.10	17.15	-0.47	-0.77
EUR I	-4.63	1.10	17.09	-0.45	-0.71
STOXX Europe 600 NR EUR	-	1.00	14.15	-0.18	-

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	83.34	-	83.34	16.66	57.32

PORTFOLIO MANAGER



Bertrand Faure has been Managing Director of Pascal Investment Advisers SA since its inception in 2002. Prior to this he worked for Och-Ziff Capital Management

Group in London between 1999 and 2001 as a hedge fund manager focusing on merger arbitrage and event-driven investments. Before joining Och-Ziff he worked in the investment banking division of Goldman Sachs International in London between 1997 and 1999 and was involved mostly in French related mergers and acquisitions and corporate finance projects. Bertrand is a graduate of the Ecole Polytechnique in Paris.

FUND FACTS & TERMS

This Fund is	A sub-fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Pascal Investment Advisers SA
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	05 May 2015
Benchmark	STOXX Europe 600 NR EUR
AUM	EUR 50.09 million
Strategy AUM	EUR 77.41 million
Currency	USD, EUR, CHF
Minimum Investment	Professional/Retail: 5,000 Institutional: 3 million
Liquidity	Weekly
Notification²	One business day for Subs Five business days for Reds
Management Fee	Professional: 1.50% Institutional 1.00% Retail: 2.20%
Performance fee²	15.00%
Placement Fee	Up to 3.00%
Registered for Sale	AT, CH, DE, ES, FR, IE, IT, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depository	The Bank of New York Mellon SA/NV, Dublin Branch

¹ Source: Morningstar - 3 year rolling data

² For more information please refer to the latest Prospectus



TOP HOLDINGS (MAX 5) %

Instrument	Sector	Weight
ALBIOMA SA	Utilities	9.67
IPSOS	Communication Services	8.44
SPIE SA	Industrials	6.97
BOOZT AB	Consumer Discretionary	5.65
TRIGANO SA	Consumer Discretionary	4.98
Number of Holdings		24

TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Consumer Discretionary	26.16	9.11	17.05
Industrials	26.81	12.96	13.85
Communication Services	13.29	4.20	9.09
Utilities	9.67	4.91	4.76

TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Health Care	-	16.50	-16.50
Financials	-	15.77	-15.77
Consumer Staples	-	14.42	-14.42
Materials	0.62	8.23	-7.61
Energy	-	4.79	-4.79

GEOGRAPHICAL ALLOCATION %

France	48.48	Luxembourg	3.70
Finland	7.44	Belgium	3.42
Switzerland	7.39	Italy	1.75
Sweden	6.62	Germany	0.48
Netherlands	4.06		

SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
CHF	IE00BWCGWD65	EISESCH ID	CHF	767.87
EUR	IE00BWCGWH04	EISESEU ID	EUR	955.48
EUR I	IE00BD03RN13	EISESEI ID	EUR	802.55

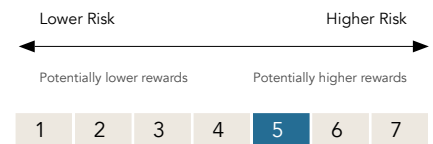
MARKET CAP ALLOCATION %

Large Cap (>EUR 3 bn)	8.91
Mid Cap (EUR 1-3 bn)	31.38
Small Cap (EUR 100 mn-1 bn)	42.74
Micro Cap (<EUR 100 mn)	0.31

SECTOR ALLOCATION %

Industrials	26.81
Consumer Discretionary	26.16
Communication Services	13.29
Utilities	9.67
Information Technology	6.78
Materials	0.62

RISK & REWARD PROFILE



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