

Strategic Bond Opportunities Fund

USD Institutional - Representative Share Class



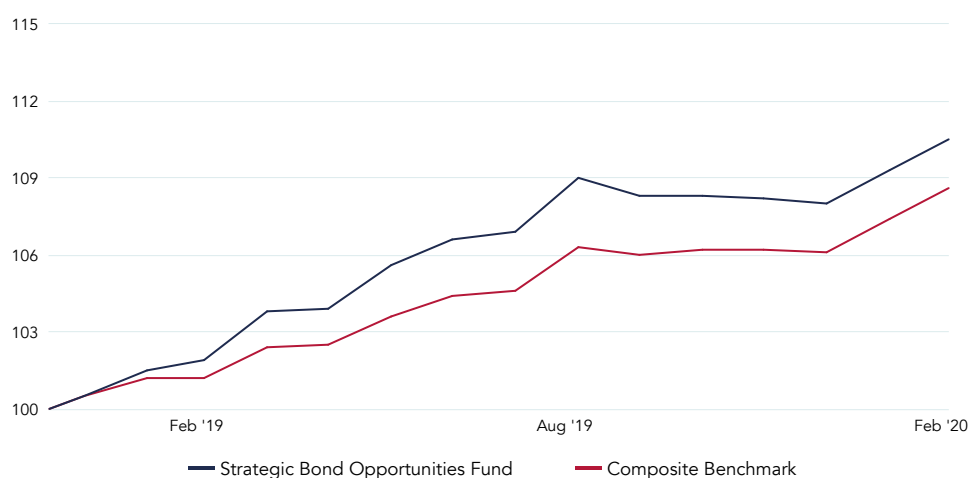
INVESTMENT APPROACH

The Fund is a diversified bond fund, investing in bonds predominantly denominated in USD, including Sovereigns, Supranationals and Agencies (together SSAs), corporate bonds across all sectors and financials. A strong conviction portfolio of 30-60 issuers, seeking exposure to all continents (including developed as well as emerging markets), all types of ratings from AAA/Aaa to BB/Ba2 (Standard & Poor's/Moody's) and non-rated bonds (10% maximum), senior or subordinated debt (hybrid corporates and Tier II bank debt) with either fixed or floating coupon rates.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve a total return through a combination of capital growth and income by investing in a globally diversified portfolio of fixed income securities.

FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



CUMULATIVE PERFORMANCE %

	1M	3M	1Y	Fund Inception
USD I	1.03	2.13	8.37	10.46
Composite Benchmark	1.08	2.28	7.28	8.61

CALENDAR YEAR PERFORMANCE %

	YTD 2020	2019	Annualised Inception
USD I	2.30	7.47	8.55
Composite Benchmark	2.33	5.57	7.04

Past performance is not an indicator of future performance

ANALYTICS

in%	Long Exp	Hedge Exp	Cash Exp	Top 10		
Fund Weighting %	99.55	-	0.45	79.37		
Portfolio Characteristics	Weighted Average Maturity (years)	5.80	Average Yield to Maturity	1.43	Average Modified Duration	5.26

PORTFOLIO MANAGER



Eric Vanraes is head of fixed income investments within the Sturdza Banking Group, where he has been employed since July 2008. Eric has been a fixed income specialist since his career in finance started in 1991. Prior to joining Banque Eric Sturdza SA he was a member of Senior Management, Head of Credit and Absolute Return Portfolio Management and Manager of four compartments of the SICAV UBAM at Union Bancaire Privée. Eric holds a DESS in Finance and is also a graduate of GEM (Grenoble Ecole de Management) and Institut d'Etudes Politiques (Sciences – Po) Grenoble.

FUND FACTS & TERMS

This Fund is	A sub-fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Banque Eric Sturdza SA
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	14 December 2018
Benchmark¹	Composite Benchmark
AUM	USD 75.71 million
Currency	USD, EUR, CHF
Minimum Investment	Professional: 5.000 Institutional: 1 million Super Institutional: 10 million
Liquidity	Daily
Notification²	One business day
Management Fee	Professional: 0.80% Institutional: 0.40% Super Institutional: 0.30%
Registered for Sale	CH, ES, FI, FR, IE, IT, LU, NL, NO, SE, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depository	The Bank of New York Mellon SA/NV, Dublin Branch

¹ 50% Secured Overnight Financing Rate (USD) (SOFR) + 50% Bloomberg-Barclays US Aggregate Government/Credit Total Return Value unhedged USD (LUGCTRUU).

² For more information please refer to the latest Prospectus



TOP ISSUERS (MAX 5) %

Instrument	Sector	Weight
UNITED STATES TREASURY	Government	64.66
EXOR NV	Financial	1.96
CEZ AS	Utilities	1.75
AMERICA MOVIL SAB DE CV	Communications	1.75
TOTAL SA	Energy	1.65
Number of Holdings		39

MATURITY ALLOCATION %

0 - 1 yr	13.45	5 - 7 yr	5.03
1 - 3 yr	42.93	7 - 10 yr	10.02
2 year Nt FUT	-	10+ yr	15.49
3 - 5 yr	6.36	10 year Nt FUT	-
5 year Nt FUT	-	20 year Nt FUT	-

GEOGRAPHICAL ALLOCATION %

United States	66.04	South Korea	1.42
France	7.47	Australia	1.42
Singapore	4.17	Japan	1.40
Mexico	3.22	Portugal	1.37
United Kingdom	2.84	Philippines	1.37
Netherlands	1.96	Italy	0.75
Czech Republic	1.75	China	0.73
Germany	1.49	Indonesia	0.71
Peru	1.46		

SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
CHF	IE00BF55G628	EISBCHA ID	CHF	1,055.84
EUR	IE00BF55G735	EISBOEH ID	EUR	1,060.11
EUR Dist	IE00BF55G404	EISBEHD ID	EUR	1,003.73
EUR I	IE00BF55G065	EISBEHI ID	EUR	1,065.46
USD	IE00BF55G511	EISBOUA ID	USD	1,099.57
USD I	IE00BF55FY35	EISBOUI ID	USD	1,104.59

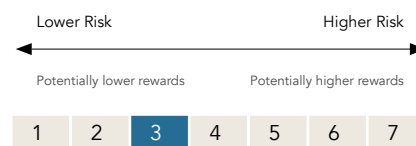
CREDIT RATING %

AAA	-
AA	71.58
A	9.66
BBB	13.67
BB	4.64
NR	-

SECTOR ALLOCATION %

Government	65.37
Financials	10.27
Utilities	6.84
Communications	6.83
Industrials	4.39
Energy	1.65
Materials	1.47
Consumer Discretionary	1.40
Consumer Staples	1.34

RISK & REWARD PROFILE



CONTACT

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