

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Strategic European Smaller Companies Fund (the "Fund")

A sub-fund of E.I. Sturdza Funds plc ("the UCITS") managed by E.I. Sturdza Strategic Management Limited. EUR Institutional Share Class ISIN: IE00BD03RN13 (the "Representative Class").

### INVESTMENT OBJECTIVE & POLICY

The Fund aims to outperform small and medium capitalisation firms operating in European via a concentrated portfolio of 20-30 individual securities and will emphasise investment in companies that have a market capitalization below Euro 3 billion but may invest in companies that have a market capitalization up to Euro 5 billion. Investment in emerging markets will be limited to 20% of assets. The Fund may also invest in corporate bonds if these assets are considered favourable compared to that company's equity securities.

The Fund's investments will be primarily listed on a Recognised Stock Exchange. Although the availability of some investments will be limited and individual positions may not be able to be bought or sold easily in the markets, the Fund will however look to ensure that the liquidity profile of the investment portfolio as a whole will permit the Fund to meet its obligations to investors to offer weekly subscriptions and redemptions.

The Fund may use financial derivatives such as futures and options both to hedge the value of the assets within the investment portfolio or to gain additional investment exposure.

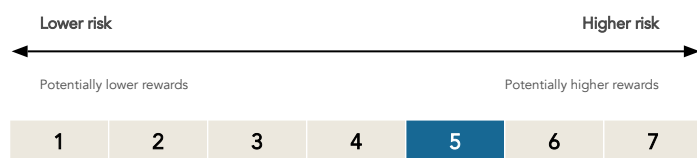
It is therefore possible that a proportion of the Fund's assets may be invested in financial derivative instruments which may enhance or detract from the performance of the Fund.

The Fund is actively managed, with reference to the STOXX Europe 600 NR EUR Index (the "Index") for performance monitoring and calculation of performance fees. The Investment Adviser is not subject to constraints in terms of deviation from the benchmark composition and may use its discretion to invest in securities/sectors which are not included in the Index. The degree of freedom from the Index may potentially be significant.

You can buy and sell your shares in the Fund on a weekly basis. The Shares that you will hold in the Fund are accumulating, meaning that the income from the Fund's investments will be included in the value of your shares rather than being paid as a dividend.

This Fund is deemed appropriate for investors who plan to invest for the medium to long term.

### RISK & REWARD PROFILE OF THE FUND



This indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund, is not guaranteed and may change over time. The lowest category does not mean risk free.

The risk indicator for the Fund is set as 5, which reflects the historic price behaviour of the Fund (proxy). Factors that affect the profile include:

Investments in equity securities are subject to fluctuations in value dependent on market conditions which will directly affect the value of investments held by the Fund.

The Fund invests with a focus on one region and may hold a sizeable exposure to a single country which may increase the risk compared to a fund that invests in a globally diversified range of investments.

The Fund invests in a concentrated portfolio of investments that may potentially focus on one or more sectors or industries, increasing portfolio risk compared to a more diversified portfolio across sectors and industries.

Additional risks of investing in this Fund include:

**Currency Risk:** the risk that changes in the exchange rates of the currencies of the investments in which the Fund invests may adversely impact the value of the investments held by the Fund.

**Custody and Settlement Risk:** the risk that the transactions entered into by the Fund are not settled or registered as appropriate.

**Financial Derivatives Risk:** the risk that financial derivatives may increase or reduce exposure to underlying assets and may create gearing; therefore their use may result in greater fluctuations of the Net Asset Value of the Fund.

**Liquidity Risk:** the risk that the assets of the Fund may have low levels of liquidity in some circumstances.

**Market Capitalisation Risk:** the risk that the assets of the Fund may have a more limited market, research coverage and investor base with greater price volatility than securities of larger companies.

**Operational Risk:** the risks associated with correctly reflecting the value and safekeeping of the assets of the Fund.

**Taxation Risk:** the risk of changes in taxation regimes, including legal and regulatory changes.

The Prospectus and Supplement give you more details about all the risks for the Fund - please see the "Practical Information" for details of how to obtain a copy.



## CHARGES FOR THIS FUND

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	-

### Charges taken from the Fund over a year

Ongoing charges	1.23%
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### Charges taken from the Fund under certain specific conditions

Performance fee	15.00% of relative outperformance, if any, of the Net Asset Value per Share (before deducting the amount of any accrued liability for a performance fee) over the STOXX Europe 600 Net Return Index.
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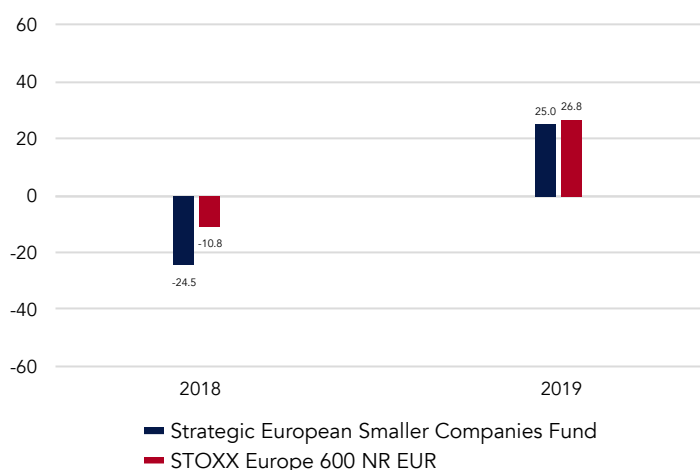
The entry and exit charges shown are maximum figures and are the amount that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, these charges reduce the potential growth of your investment.

In some cases you might pay less. Please refer to your financial adviser or the Distributor for the actual entry and exit charges.

The ongoing charge is based on estimated fees and expenses that the Representative Class will pay in one year. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry / exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the relevant section in the Supplement, which is available at [www.ericsturdza.com](http://www.ericsturdza.com).

## PAST PERFORMANCE %



Past performance is not a guide to future performance. The value of your investment may go down as well as up and you may not get back the amount you originally invested.

The chart shows the Representative Class's annual performance in EUR terms for each complete calendar year since launch. It is expressed as a percentage change of the Fund's net asset value at each year end.

Performance is shown after deduction of ongoing charges and performance fees. Any entry or exit fees are excluded from the calculation.

## PRACTICAL INFORMATION

- For the purposes of this document the Representative Class is representative of the CHF and USD institutional classes. Other KIIDs are available for all other funds within the UCITS.
- The Fund's Depositary is The Bank of New York Mellon SA/NV, Dublin Branch.
- The UCITS Prospectus, the Fund Supplement, the latest annual reports (and semi-annual reports), share prices and other practical information are available free of charge in English and can be found along with other information at [www.ericsturdza.com](http://www.ericsturdza.com). Alternatively these can be obtained by emailing [info@ericsturdza.com](mailto:info@ericsturdza.com).
- The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
- The representative & paying agent in Switzerland is Banque Eric Sturdza S.A, Rue du Rhone 112, P.O. Box 3024, CH-1211 Geneva 3. Copies of the Prospectus, KIIDs, Articles of Incorporation, annual & half-yearly reports may be obtained, free of charge, at the registered office of the representative in Switzerland.
- The Fund is a sub-fund of the UCITS, an umbrella structure comprising a number of different funds. The assets of this Fund are segregated from other funds in the umbrella structure which means that your investment in the Fund will not be affected by any claims made against any other fund of the UCITS. You can find out more information about the umbrella structure in the Prospectus.
- The Directors of the UCITS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and the Supplement for the Fund.
- Investors may switch their shares in the Fund for shares in a different currency class or for shares within another sub-fund of the UCITS.
- Details of the UCITS's remuneration policy are available at the following website [www.ericsturdza.com](http://www.ericsturdza.com) and a paper copy of such remuneration policy is available to investors free of charge upon request.