Strategic Japan Opportunities Fund

JPY Institutional - Representative Share Class

ERIC STURDZA INVESTMENTS

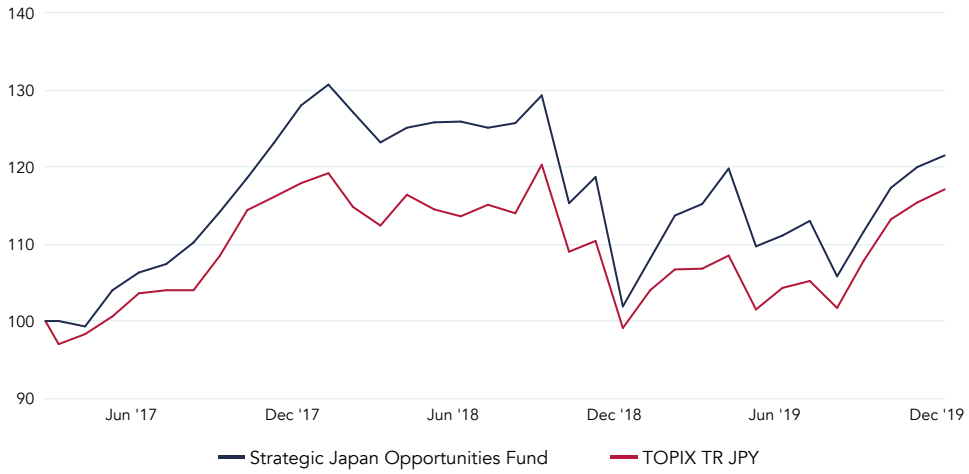
INVESTMENT APPROACH

The portfolio management team seeks to invest in companies with consistent revenue/profit growth and strong management regardless of size, history, brand or market capitalisation in the Japanese market.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the broad Japanese equity market over the long-term.

FUND PERFORMANCE VERSUS BENCHMARK SINCE INCEPTION



CUMULATIVE PERFORMANCE %

	1M	3M	1Y	2Y	Fund Inception
JPY I	1.17	8.83	19.17	-5.10	21.45
TOPIX TR JPY	1.45	8.59	18.12	-0.75	17.06

CALENDAR YEAR PERFORMANCE %

	YTD 2019	2018	Annualised Inception
JPY I	19.17	-20.37	7.21
TOPIX TR JPY	18.12	-15.97	5.80

Past performance is not an indicator of future performance

ANALYTICS[1]

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
JPY I	-2.52	1.22	15.84	1.22	0.15
TOPIX TR JPY	-	1.00	12.27	1.49	-

	Long Exp	Hedge Exp	Net Exp	Cash Exp	Top 10
Fund Weighting %	96.39	-	96.39	3.61	26.23

PORTFOLIO MANAGER

Mitsuhiro Yuasa has over 29 years investment experience and co-founded Rheos in 2003 following a career at Rothschild Asset Management and Gartmore Asset Management. He has extensive experience managing foreign institutional and domestic pension clients as well as emerging growth stock portfolios and equity strategies, with a deep understanding of the Japanese and global asset management industry.

FUND FACTS & TERMS

This Fund is	A sub-fund of E.I. Sturdza Funds plc
Manager	E.I. Sturdza Strategic Management Limited
Adviser	Rheos Capital Works Inc.
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	16 March 2017
Benchmark	TOPIX TR JPY
AUM	JPY 7,185.46 million
Active Share	94.96%
Currency	JPY, EUR, CHF, GBP, USD
Minimum Investment	Professional/Retail: 5,000 (JPY 500,000) Institutional: 1 million (JPY 100 million)
Liquidity	Daily
Notification[2]	One business day
Management Fee	Professional: 1.50% Institutional: 1.00% Retail: 2.20%
Performance fee[2]	15.00%
Placement Fee	Up to 3.00%
Registered for Sale	CH, DE, FR, IE, IT, UK
Administrator	SS&C Financial Services (Ireland) Limited
Depositary	BNY Mellon Trust Company (Ireland) Limited

[1] Source: Morningstar - 1 year data
[2] For more information please refer to the latest Prospectus

TOP HOLDINGS (MAX 5) %

Instrument	Sector	Weight
TOKYO CENTURY CORP	Financials	3.45
JAPAN MATERIAL CO LTD	Information Technology	3.23
RELO GROUP INC	Real Estate	3.09
OUTSOURCING INC	Industrials	2.91
HIKARI TSUSHIN INC	Consumer Discretionary	2.71
Number of Holdings		**88**

TOP OVERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Overweighting
Information Technology	27.07	11.79	15.28
Industrials	26.73	22.54	4.19
Real Estate	5.14	2.87	2.27

TOP UNDERWEIGHTINGS (MAX 5) %

Instrument	Fund	Index	Underweighting
Consumer Staples	1.49	8.49	-7.00
Communication Services	3.48	8.46	-4.98
Health Care	4.56	9.12	-4.56
Financials	7.36	10.54	-3.18
Consumer Discretionary	15.02	17.67	-2.65

SHARE CLASSES

Share Class	ISIN	Bloomberg Code	Currency	NAV
EUR	IE00BYV1GD42	EISJOEH ID	EUR	1,187.17
EUR I	IE00BYV1GG72	EISJEHI ID	EUR	950.47
JPY	IE00BYV1GB28	EISSJOJ ID	JPY	59,941
JPY I	IE00BYV1GC35	EISJOJI ID	JPY	60,725
USD	IE00BYV1GK19	EISJOUH ID	USD	1,258.57
USD I	IE00BYV1GM33	EISJOUI ID	USD	1,278.34

MARKET CAP ALLOCATION %

Large Cap (> JPY 300 bn)	38.56
Small-Mid Cap (JPY 30-300 bn)	55.22
Micro Cap (<JPY 30 bn)	2.61

SECTOR ALLOCATION %

Information Technology	27.07
Industrials	26.73
Consumer Discretionary	15.02
Financials	7.36
Real Estate	5.14
Health Care	4.56
Materials	4.24
Communication Services	3.48
Consumer Staples	1.49
Not Classified	1.29

RISK & REWARD PROFILE

Lower Risk — Higher Risk

Potentially lower rewards — Potentially higher rewards

1	2	3	4	5	**6**	7

CONTACT

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