

# E.I. STURDZA FUNDS PLC

(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic China Panda Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as a “Reporting Fund” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period  USD	Amount distributed per unit in respect of the period  USD	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
USD Class	27.414	0.000	N/A	30 June 2019
EUR Hedged Class	31.380	0.000	N/A	30 June 2019
GBP Hedged Class	40.066	0.000	N/A	30 June 2019
USD Institutional Class	18.612	0.000	N/A	30 June 2019
Euro Hedged Institutional Class	13.478	0.000	N/A	30 June 2019
CHF Hedged Class	7.137	0.000	N/A	30 June 2019
EUR R Class	2.361	0.000	N/A	30 June 2019
CHF Hedged Institutional Class	7.188	0.000	N/A	30 June 2019

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE "COMPANY")

The Company hereby confirms that the above share classes of the Strategic China Panda Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.  
[www.eisturdza.com](http://www.eisturdza.com).

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

# **E.I. STURDZA FUNDS PLC**

**(THE “COMPANY”)**

Dear Participant

**E.I. Sturdza Funds plc – Nippon Growth (UCITS) Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as a “Reporting Fund” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>JPY</b>	<b>JPY</b>		
EUR Hedged Class	1180.185	0.000	N/A	30 June 2019
EUR Hedged Institutional Class	2013.434	0.000	N/A	30 June 2019
JPY Accumulating Class B	542.662	0.000	N/A	30 June 2019
JPY Class D Institutional	647.488	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Nippon Growth (UCITS) Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE "COMPANY")

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

# E.I. STURDZA FUNDS PLC

(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic Europe Value Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as a “Reporting Fund” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period  EUR	Amount distributed per unit in respect of the period  EUR	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
EUR Class	0.725	0.000	N/A	30 June 2019
EUR Institutional Distributing Class	0.023	0.04 0.98	01 June 2018 18 September 2018	30 June 2019
EUR Institutional Class	1.661	0.000	N/A	30 June 2019
EUR R Class	0.000	0.000	N/A	30 June 2019
CHF Class	0.110	0.000	N/A	30 June 2019
USD Institutional Class	0.605	0.000	N/A	30 June 2019
GBP Institutional Class	1.919	0.000	N/A	30 June 2019
Euro Super Institutional Class	1.082	0.000	N/A	30 June 2019

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE “COMPANY”)

USD Super Institutional Class	1.045	0.000	N/A	30 June 2019
USD Class	0.009	0.000	N/A	30 June 2019
CHF Institutional Class	0.920	0.000	N/A	30 June 2019
EUR SP Class	0.579	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic Europe Value Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.  
[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic Euro Bond Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period  EUR	Amount distributed per unit in respect of the period  EUR	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
Euro Accumulating Class	0.000	0.000	N/A	30 June 2019
Euro Distributing Class	0.000	0.000	N/A	30 June 2019
EUR Institutional Class	0.000	0.0000	N/A	30 June 2019
CHF Accumulating Class	0.000	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic Euro Bond Fund will not remain reporting funds under The Offshore Funds (Tax) Regulations 2009 as, effective from 14 December 2018, the fund was terminated.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.  
[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland  
Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE "COMPANY")

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)



**E.I. STURDZA FUNDS PLC**  
(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic Global Bond Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period	Amount distributed per unit in respect of the period	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
	USD	USD		
RMB Class	0.000	0.000	N/A	30 June 2019
USD Class	0.000	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic Global Bond Fund will not remain reporting funds under The Offshore Funds (Tax) Regulations 2009 as, effective from 14 December 2018, the fund was terminated.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.  
[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



\_\_\_\_\_  
Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland  
Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

# **E.I. STURDZA FUNDS PLC**

**(THE “COMPANY”)**

Dear Participant

**E.I. Sturdza Funds plc – Strategic US Momentum and Value Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>USD</b>	<b>USD</b>		
USD Class	0.0000	0.000	N/A	30 June 2019
Hedged Euro Class	0.0000	0.000	N/A	30 June 2019
Hedged CHF Class	0.0000	0.000	N/A	30 June 2019
USD Institutional Class	0.0000	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic US Momentum and Value Fund will not remain reporting funds under The Offshore Funds (Tax) Regulations 2009 as, effective from 14 December 2018, the fund was terminated.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE "COMPANY")

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

# E.I. STURDZA FUNDS PLC

(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic Global Quality Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period  USD	Amount distributed per unit in respect of the period  USD	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
USD Institutional Class	0.788	0.000	N/A	30 June 2019
USD Class	0.009	0.000	N/A	30 June 2019
CHF Class	0.000	0.000	N/A	30 June 2019
EUR Class	0.098	0.000	N/A	30 June 2019
EUR Institutional Class	0.531	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic Global Quality Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.  
[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland  
 Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE “COMPANY”)

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

# **E.I. STURDZA FUNDS PLC**

**(THE “COMPANY”)**

Dear Participant

**E.I. Sturdza Funds plc – Strategic European Smaller Companies Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>EUR</b>	<b>EUR</b>		
Euro Class	0.000	0.000	N/A	30 June 2019
Euro X Class	0.000	0.000	N/A	30 June 2019
EUR Institutional Class	1.686	0.000	N/A	30 June 2019
CHF Class	0.000	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic European Smaller Companies Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE "COMPANY")

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic Japan Opportunities Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period	Amount distributed per unit in respect of the period	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
	JPY	JPY		
JPY Class	0.000	0.000	N/A	30 June 2019
JPY Institutional Class	77.312	0.000	N/A	30 June 2019
EUR Hedged Class	0.000	0.000	N/A	30 June 2019
USD Class	0.000	0.000	N/A	30 June 2019
USD Hedged Institutional Class	262.793	0.000	N/A	30 June 2019
EUR Hedged Institutional	165.005	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic Japan Opportunities Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.eisturdza.com](http://www.eisturdza.com)

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)



**E.I. STURDZA FUNDS PLC**  
(THE "COMPANY")

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

# E.I. STURDZA FUNDS PLC

(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic Quality Emerging Bond Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period  USD	Amount distributed per unit in respect of the period  USD	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
CHF Class	0.000	0.000	N/A	30 June 2019
EUR Class	0.000	0.000	N/A	30 June 2019
EUR Institutional Class	0.000	0.000	N/A	30 June 2019
USD Class	0.000	0.000	N/A	30 June 2019
USD Institutional Class	0.000	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic Quality Emerging Bond Fund will not remain reporting funds under The Offshore Funds (Tax) Regulations 2009 as, effective from 14 December 2018, the fund was terminated.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.eisturdza.com](http://www.eisturdza.com)

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE "COMPANY")

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic Beta Flex Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

<b>Share Class</b>	<b>Excess of reportable income for period over distribution per unit in respect of the period</b>	<b>Amount distributed per unit in respect of the period</b>	<b>Physical date of distributions</b>	<b>Fund “distribution date” for Reporting Fund purposes</b>
	<b>EUR</b>	<b>EUR</b>		
EUR Class	0.000	0.000	N/A	30 June 2019
EUR R Class	0.000	0.000	N/A	30 June 2019
EUR Institutional Class	0.000	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic Beta Flex Fund will not remain reporting funds under The Offshore Funds (Tax) Regulations 2009 as, effective from 15 August 2018, the fund was terminated.

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE "COMPANY")

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

# E.I. STURDZA FUNDS PLC

(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Strategic Bond Opportunities Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period  USD	Amount distributed per unit in respect of the period  USD	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
EUR Hedged Distributing	0.000	0.000	N/A	30 June 2019
USD Accumulating	0.000	0.000	N/A	30 June 2019
CHF Hedged Accumulating	0.000	0.000	N/A	30 June 2019
EUR Hedged Accumulating	0.000	0.000	N/A	30 June 2019
USD Institutional Accumulating	0.000	0.000	N/A	30 June 2019
EUR Hedged Institutional Accumulating	0.000	0.000	N/A	30 June 2019

The Company hereby confirms that the above share classes of the Strategic Bond Opportunities Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE “COMPANY”)

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

**E.I. STURDZA FUNDS PLC**  
(THE “COMPANY”)

Dear Participant

**E.I. Sturdza Funds plc – Sturdza Family Fund**  
**Accounting period ended 31 December 2018**  
**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2018.

Share Class	Excess of reportable income for period over distribution per unit in respect of the period  USD	Amount distributed per unit in respect of the period  USD	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
USD	0.000	0.000	N/A	30 June 2019
CHF Hedged	0.000	0.000	N/A	30 June 2019
EUR Hedged	0.000	0.000	N/A	30 June 2019
USD Institutional	0.000	0.000	N/A	30 June 2019
USD Super Institutional	0.000	0.000	N/A	30 June 2019
EUR Institutional	0.000	0.000	N/A	30 June 2019

The Company hereby confirms that the above share class of the Sturdza Family Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report.

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland  
Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)



# **E.I. STURDZA FUNDS PLC**

**(THE “COMPANY”)**

The Company intends to publish the relevant Shareholder information, as required by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009, at the below website.

[www.eisturdza.com](http://www.eisturdza.com)

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

E.I. Sturdza Strategic Management Limited, 3<sup>rd</sup> Floor, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 1GX. Email: [info@ericsturdza.com](mailto:info@ericsturdza.com)

Yours faithfully,



---

Director

Registered Office: 4<sup>th</sup> Floor, 76 Baggot Street Lower, Dublin 2, Ireland

Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)