

E.I. STURDZA FUNDS PLC

(THE "COMPANY")

26 February 2019

Dear Shareholder

Re: E.I. Sturdza Funds plc (the "Company")
- Strategic Europe Value Fund (the "Sub-Fund")

The Directors of the Company hereby wish to notify all Shareholders in the Fund of the following proposed amendment to the Supplement for the Fund dated 29th November 2018.

PEA Eligibility

Per the current Fund Supplement, the Fund is eligible to the personal equity plan ("plan d'épargne en actions" or "PEA", a French long-term equity saving scheme) in France with the Investment Adviser undertaking that the Fund will invest on a permanent basis at least 75% of its assets in securities or rights eligible to the PEA regime.

In order to qualify for the PEA regime, the Fund must invest at least 75% of its assets in securities or rights issued within the European Union ("EU"). In the event of a failure by the UK and the European Union to agree a withdrawal agreement relating to the UK's withdrawal from the EU as of 29 March 2019, investment in UK equities (which currently comprises approximately 32% of the Fund's holdings) will no longer be permitted to be counted towards the 75% investment limit for PEA eligibility. Accordingly, in the event of a 'hard'/'no-deal' Brexit, the Fund would no longer qualify for the PEA regime.

As of the date of this communication the outcome of Brexit negotiations remains uncertain. However, as part of the Company's Brexit contingency arrangements, it is proposed that the following disclosure be removed from the Supplement, with effect from 29 March 2019, **solely in the event of a no-deal Brexit.**

"The attention of investors is drawn to the fact that the Fund is eligible to the personal equity plan ("plan d'épargne en actions" or "PEA", a French long-term equity saving scheme) in France. In this context, the Investment Adviser undertakes that the Fund will invest on a permanent basis at least 75% of its assets in securities or rights eligible to the PEA regime. Such investment is consistent with the investment policies of the Fund."

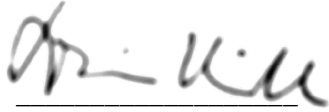
In the event a withdrawal agreement between the UK and the EU, then in that instance it is not proposed to amend the Supplement as outlined above, but rather the Fund will continue to be PEA eligible subject to any transition period agreed within the withdrawal agreement.

Registered Office: 4th Floor, 76 Baggot Street Lower, Dublin 2, Ireland
Directors: Denise Kinsella (Irish), Brian Dillon (Irish), Gavin Farrell (British), L. Georges Gutmans (Swiss) and Marc Craquelin (French)

A variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Act 2014 with registration number (461518); and authorised by The Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations, 2011 (S.I. No 352 of 2011)

Should you have any queries, please do not hesitate to contact Adam Turberville, Head of Marketing & Client Relations, E.I. Sturdza Strategic Management Limited on +44 1481 742380 email a.turberville@eisturdza.com.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Adam Turberville', written over a horizontal line.

For and on behalf of
E.I. Sturdza Funds plc